



CITY OF HOUSTON

Finance and Administration
Department

Interoffice

Correspondence

To: Mayor Bill White
Members of City Council

From: Judy Gray Johnson, Director
Finance and Administration

Date: October 29, 2004

Subject: **September Monthly Financial and
Operations Report**

Attached is the Monthly Financial and Operations Report for the period ending September 30, 2004.

General Fund Revenues

We have made no changes in our estimates for general fund revenues. Sales taxes continue to be very strong with the most recent sales tax check being up a whopping 13.13% over the same time last year. Much of this was due to audits and other prior period collections, with the current period collections up about 7%.

General Fund Expenditures

We have not changed any of our departmental projections. We have made some changes in general government, with the only significant item being the increased cost of the November election, \$600,000 more than budget. The ending fund balance is projected at \$761 thousand more than budget.

If you have any questions, please let me know.


Judy Gray Johnson, Director